

Periodic disclosure for NFT.VC Fund II Ky  
Article 8 fund  
Reporting year 2025

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: NFT.VC Fund II Ky

Legal entity identifier: 3112072-6

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective:** \_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** \_\_\_%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 40% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund made investments in line with the environmental and social characteristics it promoted precontractually. In the previous reporting period, the fund made one investment into a company, MÖ Foods, a Finnish food tech startup specializing in sustainable plant-based cheese alternatives.

- **How did the sustainability indicators perform?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

Sustainability indicators are defined individually for each investee company.

For Mö Foods, these include a reduced carbon footprint, with the key performance indicator (KPI) targeting greenhouse gas (GHG) emissions from its oat-based cheese products at least 20% below those of traditional dairy equivalents. In addition, a cumulative avoidance of climate emissions target for long term is set.

● **...and compared to previous periods?**

This is the first reporting period.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The objective of the sustainable investment made is reduced carbon emissions and improved animal and human health.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

— How were the indicators for adverse impacts on sustainability factors taken into account?

— Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

During ESG due diligence, Principal Adverse Impact (PAI) indicators were assessed as part of the process. The due diligence also confirmed that the investee company does not cause significant harm to any environmental or social sustainable investment objective.

As a venture capital fund investing primarily in early-stage startups, our portfolio companies are typically small and nascent, making the OECD Guidelines for Multinational Enterprises less directly applicable. Nevertheless, we ensure alignment with minimum safeguards through our proprietary ESG due diligence process, which verifies adherence to human rights, labor rights, anti-corruption measures, and fair business conduct across operations and supply chains.



**How did this financial product consider principal adverse impacts on sustainability factors?**

The principal adverse impacts were assessed prior making investment decisions.



**What were the top investments of this financial product?**

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2025

Largest investments	Sector	% Assets	Country
<i>Mö Foods</i>	<i>Agriculture/Food tech</i>	<i>2.38%</i>	<i>Finland</i>

**Asset allocation** describes the share of investments in specific assets.

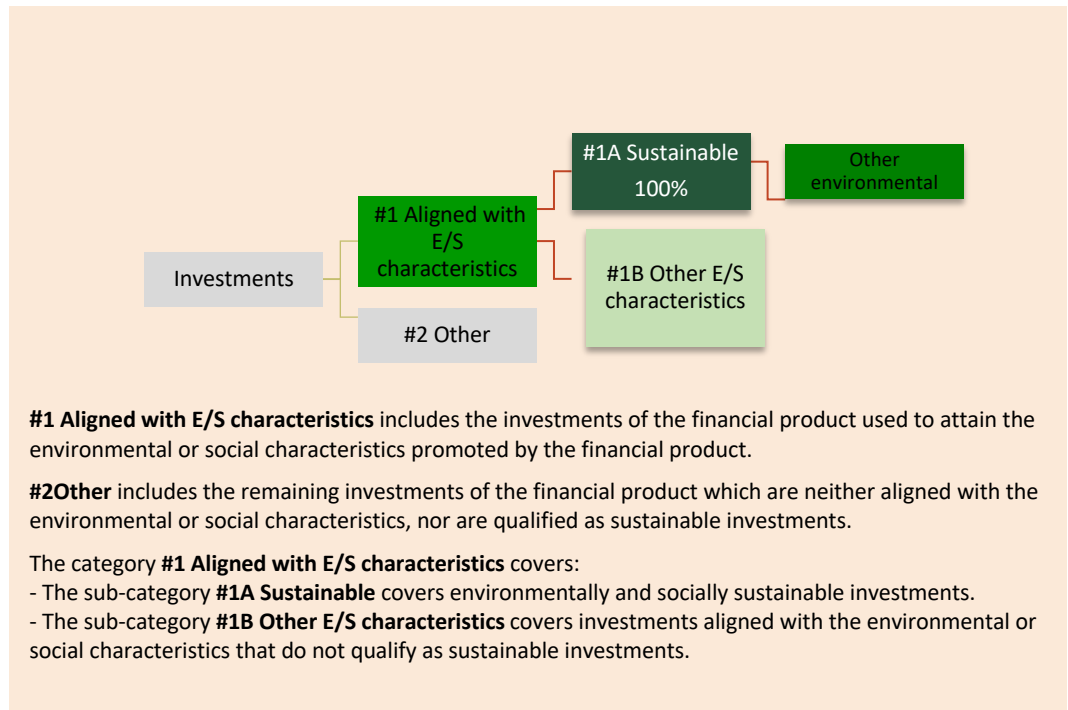


**What was the proportion of sustainability-related investments?**

100%.

- *What was the asset allocation?*

Only one investment was made during the reporting period and it was a sustainable investment to other environmental objectives.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **In which economic sectors were the investments made?**

Investments were made in the food manufacturing sector (NACE C10.8), representing 100% of investments made during the reporting period.



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

0%. Food manufacturing sector is not under EU Taxonomy list of eligible activities.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
  - In fossil gas
  - In nuclear energy
- No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of investments made in transitional and enabling activities?**  
0%.
- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**  
N/A.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**  
100%.



**What was the share of socially sustainable investments?**  
0%



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**  
0%



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

- Completed ESG due diligence confirming >20% GHG reduction vs. dairy benchmarks; embedded carbon footprint KPIs in investment agreement
- No controversies; ongoing minimum safeguards verified.



**How did this financial product perform compared to the reference benchmark?**  
This financial product, a venture capital fund, does not use a reference benchmark for performance comparison. No benchmark was designated in the pre-contractual disclosures, and returns are evaluated against VC-specific metrics.

- **How does the reference benchmark differ from a broad market index?**  
N/A

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

*N/A*

- *How did this financial product perform compared with the reference benchmark?*

*N/A*

- *How did this financial product perform compared with the broad market index?*

*N/A*

